

MARE GROUP: SIGNED AGREEMENT WORTH 4.5 MILLION EUROS WITH A MAJOR INTERNATIONAL CLIENT IN THE AEROSPACE & DEFENSE SECTOR

- The agreement involves the design and development of models and software components for managing environmental emergencies
- The digitization of the process, data analysis, implementation of predictive algorithms, and timely alert systems will help prevent and manage emergency situations in the targeted area

Pomigliano d'Arco (NA), December 3, 2024

Mare Group S.p.A. (ticker **MARE.MI**), a digital engineering company listed on Euronext Growth Milan and active both in Italy and abroad in driving innovation through enabling technologies (“**Mare Group**,” the “**Company**,” or the “**Group**”), has commenced work under a new Framework Agreement with a major international client in the Aerospace & Defense sector for high-tech software development activities related to the Digital Services business line. The agreement involves a commitment of up to 4.5 million euros, with completion expected within 24 months. Approximately 0.5 million euros worth of work is expected to be completed by the end of 2024.

This development adds to the existing orders, further increasing the backlog and confirming the continued growth of the Digital Services line into 2025. This result is due to the effectiveness and versatility of Mare Group's proprietary technology platforms and the expertise acquired over more than 20 years of collaboration with Large Enterprises on cutting-edge projects.

Antonio Maria Zinno, CEO of Mare Group, commented: “These are strategic sectors in which we have deliberately chosen to invest, and where, with our current expertise, we see significant room for growth. The business performance, the signing of new defense-related orders, and the acquisition of Powerflex are key steps in our ambitious expansion plan.”

The Framework Agreement covers the design and development of models and software components to support processes and operational activities in the environmental emergency management sector. Specifically:

- **Analysis and Design:** Identification of functional requirements and definition of software architecture scalability, with a particular focus on regulatory compliance.
- **Development and Integration:** Creation of a real-time environmental monitoring system, integration of sensors and GIS platforms, and implementation of predictive algorithms.
- **Alert and Operational Management:** Development of modules for automated notifications, resource management, and customizable user interfaces.
- **Security and Interoperability:** Integration with existing databases, including legacy systems, advanced cybersecurity, and multimodal interoperability.
- **Validation and Training:** Functional and load testing, operator training, and system maintenance.

Recently (see press release dated July 23, 2024), Mare Group further strengthened its presence in the Aerospace & Defense sector through the acquisition of Powerflex, an Italian company operating since 1996 in the Defense, Avionics, Aerospace, Naval, and Railway sectors. Powerflex offers advanced engineering solutions for sensitive electronic equipment and seismic protection, distinguished by high-quality mechanical and electronic manufacturing. The company has a testing and certification area and offers a wide range of consulting services in the field of environmental and mechanical qualifications. It serves global markets and technologically advanced clients, investing in sustainability, innovation, research, and development.

The Guidance for 2024, with an estimated production value of up to 45 million euros and an EBITDA margin of up to 31%, confirms Mare Group's accelerated growth in the digital engineering sector, consolidating its pivotal role in innovation and supporting business digitalization.

With a production value expected to reach up to 45 million euros and an EBITDA margin of up to 31%, Mare Group is increasingly establishing itself as a pioneer of technological innovation, thanks in large part to the versatility and scalability of its proprietary digital platforms, especially in mission-critical and performance-critical sectors.

This press release is available on the company's website at www.maregroup.it/investor-relations and on the authorized regulated information dissemination and storage system "1INFO" at www.1info.it.

The Company

Founded in 2001, Mare Group is a digital engineering company listed on the Euronext Growth Milan market, operating across the entire value chain of technological innovation. With over 1,000 clients, more than 300 employees, and 16 operational and commercial locations, Mare Group is a key player in the Italian innovation ecosystem. Significant investments in R&D and the 11 acquisitions completed since 2019, followed by subsequent mergers, demonstrate the Group's strong ability to integrate complementary resources and technologies to expand its product portfolio and increase market presence.

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