

MARE GROUP: CREDIT RATING UPGRADE

MODEFINANCE HAS UPGRADED ITS RATING FROM B1+ TO A3-

Salerno, November 14, 2025

Mare Group S.p.A. (ticker **MARE.MI**), an engineering company listed on Euronext Growth Milan and active in Italy and abroad in innovation through enabling technologies ("**Mare Group**" or the "**Company**"), announces that the rating agency **Modelfinance** – specialising in assessing the creditworthiness of companies and banks and developing Artificial Intelligence solutions for credit risk analysis and management – has **upgraded Mare Group's credit rating** from B1+ to A3-.

The positive rating is based on an economic and financial picture that is balanced and improving compared to the previous year in relation to: (i) strengthened capitalisation following capital increases, good financial exposure sustainability and profitability supported by significant operating margins, despite investment and operational management activities; (ii) proper and timely management of credit lines and the absence of financial stress; (iii) governance and control bodies in line with best practices; (iv) a scope of consolidation that follows the M&A strategy undertaken by Mare Group; (v) a solid competitive positioning compared to its main peers, with adequate performance in terms of both profitability and size.

Mare Group has a balanced and resilient structure, capable of withstanding unfavourable economic scenarios in the medium and long term.

Vincenzo Grosso, CFO of Mare Group, commented: "We are pleased with the improvement in Modelfinance's rating, which reflects the strengthening of the Group. The recognition confirms our financial solidity, supported by good governance, profitability and a growth strategy based on targeted investments, even in a period with numerous extraordinary transactions, particularly M&A."

The Corporate Credit Rating is available on the Mare Group website <https://www.maregroup.it/investor-relations> and on the modelfinance website <https://cra.modelfinance.com/it/rated-companies>.

This press release is available on Mare Group's website <https://www.maregroup.it/investor-relations> and on the authorized mechanism for the dissemination and storage of regulated information "1INFO" at <https://www.1info.it/>.

Mare Group

Founded in 2001, Mare Group is an Italian high-tech engineering hub operating in the strategic sectors of Aerospace & Defense, Industry, Critical Infrastructure, and the Twin Transition. Listed on Euronext Growth Milan, Mare Group operates with an asset-light model based on proprietary platforms. With over 2,000 clients, more than 30 research projects completed with Italian and international universities, 500 people, and 24 operational and commercial sites in 5 countries, Mare Group has completed 16 acquisitions since 2019, consolidating its position as one of the main aggregators of innovation in Italy and Europe.

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